



Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

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The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra

Date: 12.11.2024

Subject: Outcome of Board Meeting -Un -Audited Financial Results of the Company for the Quarter and half year ended 30.09.2024.

Ref: Zenlabs Ethica Limited (Scrip Code: 530697)

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today on Tuesday, November 12, 2024 at 1:00 P.M and Concluded at 2:00 P.M., inter alia, approved the following:

1. The Unaudited Financial Results for the quarter and half year ended on 30th September, 2024. We are enclosing herewith the following documents in this respect:
 - a. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024.
 - b. Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 issued by M/s N Kumar Chhabra and Co., Statutory Auditors of the Company.

The aforesaid documents are also being disseminated on company's website at www.zenlabsethica.com.

You are requested to take the above mentioned information on your records.

Thanking You

Yours Truly

For **ZENLABS ETHICA LIMITED**

Manju Bala
Company Secretary & Compliance Officer
M. No. ACS 67831



Part 1: Statement of unaudited financial results for the quarter and half year ended 30th September, 2024

Sr. No.	Particulars	(₹ in Lakhs except EPS data)					
		Quarter Ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
1.	Revenue from operations	1,335.15	1,236.26	1,406.41	2,571.41	2,763.64	5,856.31
2.	Other Income	0.13	0.28	22.40	0.41	27.23	29.92
3.	Total Income (1+2)	1,335.28	1,236.54	1,428.80	2,571.83	2,790.86	5,886.23
4.	Expenditure						
	a) Purchase of stock in trade	1,127.50	984.87	873.04	2,112.37	2,078.56	4,441.41
	b) (Increase)/decrease in stock-in-trade	(119.82)	(80.42)	190.80	(200.25)	26.77	(62.64)
	c) Employees benefit expenses	102.52	112.09	112.60	214.61	215.82	445.75
	d) Finance costs	22.86	22.83	20.82	45.69	36.55	83.37
	e) Depreciation and Amortisation	31.43	31.92	32.28	63.35	64.59	129.44
	f) Other Expenditure	163.21	158.09	186.87	321.30	346.36	790.75
	Total Expenses	1,327.70	1,229.38	1,416.41	2,557.08	2,768.65	5,828.08
5.	Profit before Exceptional & Extraordinary Items (3-4)	7.59	7.16	12.39	14.75	22.22	58.15
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit Before Tax (5-6)	7.59	7.16	12.39	14.75	22.22	58.15
8.	Tax Expenses						
	a) Current Tax	2.32	2.00	3.93	4.32	6.30	20.59
	b) Deferred Tax	0.10	0.99	(0.34)	1.08	0.47	(4.56)
9.	Profit(+)/ Loss(-) for the period (7-8)	5.17	4.18	8.81	9.35	15.45	42.12
10.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	4.66	1.60	0.95	6.26	(1.08)	(0.23)
	Tax on above	(1.17)	(0.40)	(0.24)	(1.57)	0.27	0.06
11.	Total Other comprehensive Income, net of tax	3.49	1.19	0.72	4.68	(0.81)	(0.17)
12.	Total comprehensive Income for the period	8.66	5.37	9.52	14.03	14.64	41.95
13.	Paid up equity share capital	651.00	651.00	651.00	651.00	651.00	651.00
	(Face Value of ₹ 10/- each per share)						
14.	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	-Basic (in ₹)	0.08	0.06	0.14	0.14	0.24	0.65
	-Diluted (in ₹)	0.08	0.06	0.14	0.14	0.24	0.65

NOTES :

- The above financial results for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meeting held on 12th November, 2024. The statutory auditors of the Company have expressed an unmodified opinion in audit report on these on these financial results.
- The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is considered to be a single segment company engaged in the trading of pharmaceuticals formulation. Consequently, the Company has, in its primary segment, only one reportable business segment. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- Previous period figures have been re-grouped/ re-classified, wherever necessary, to conform to current period's classifications.

By order of Board
for Zenlabs Ethica Limited

Sanjay Dhir

DIN: 02452461

Whole Time Director

Place: Chandigarh

Date: 12th November, 2024



Statement of Assets and Liabilities as at 30 th September, 2024		
₹ in Lakhs		
Particulars	As at 30 th September, 2024	As at 31 st March, 2024
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	180.09	213.70
Right of use of assets	110.38	155.82
Financial assets		
Investments	70.20	70.20
Other financial assets	4.08	3.95
Deferred tax assets (Net)	24.93	27.58
Total non-current Assets	389.67	471.26
Current assets		
Inventories	1,399.75	1,199.50
Financial assets		
Trade receivables	1,905.64	2,072.70
Cash and cash equivalents	139.73	90.50
Bank balances other than cash and cash equivalents	2.08	2.08
Other financial assets	22.18	22.18
Other current assets	187.63	167.62
Total current Assets	3,657.01	3,554.59
Total Assets	4,046.68	4,025.85
Equity and Liabilities		
Equity		
Equity share capital	651.00	651.00
Other equity	375.34	361.31
Total equity	1,026.34	1,012.31
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	61.32	77.83
Lease liabilities	29.96	81.51
Other financial liabilities	108.76	108.76
Provisions	38.22	43.32
Total non-current liabilities	238.26	311.42
Current liabilities		
Financial liabilities		
Borrowings	938.29	1,221.28
Lease liabilities	104.72	105.34
Trade payables		
Total outstanding dues of micro and small enterprises	679.84	450.71
Total outstanding dues of creditors other than micro and small enterprises	972.32	763.24
Other financial liabilities	56.65	110.95
Other current liabilities	22.15	36.57
Provisions	6.53	3.52
Current tax liabilities [Net]	1.57	10.53
Total current liabilities	2,782.08	2,702.12
Total equity and liabilities	4,046.68	4,025.85

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 12th November, 2024

Sanjay Dhir
DIN 02452461
Whole -time Director



Cash Flow Statement for the half year ended 30 th September 2024		
₹ in Lakhs		
Particulars	For the year ended 30 th September 2024	For the year ended 30 th September 2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit before taxation	14.75	22.22
Adjustments for:		
Depreciation and amortisation expenses	63.35	64.59
Finance cost	45.69	36.55
Interest income	(0.13)	(5.38)
Net (gain) / loss on sale of property, plant and equipment	0.71	-
Net (gain) / loss on foreign currency transactions	(0.28)	-
Operating profit before working capital changes	124.08	117.97
Adjustments for changes in working capital :		
(Increase)/Decrease inventories	(200.25)	26.78
(Increase)/Decrease trade receivable	167.34	397.72
Increase/(Decrease) trade payables	438.22	(689.04)
Increase/(Decrease) provisions	4.17	2.20
(Increase)/Decrease other financial and non-financial assets	(20.14)	(203.08)
Increase/(Decrease) other financial and non-financial liabilities	(79.34)	8.32
Cash generated from operations	434.10	(339.14)
Income tax paid	(2.75)	(7.13)
Net cash generated from operating activities	431.35	(346.27)
B. Cash flow from investing activities:		
Capital expenditure on property, plant and equipment including capital advances	-	(2.21)
Proceeds from sale of property, plant and equipment	15.00	-
Interest received	0.13	7.83
Net cash used in investing activities	15.13	5.62
C. Cash flow from financing activities:		
Proceeds from/ (repayment of) long-term borrowings	(16.49)	(15.25)
Proceeds from/ (repayment of) short-term borrowings	(283.00)	350.63
Payment of lease liabilities	(61.51)	(67.34)
Interest paid	(36.25)	(22.35)
Net cash generated/(used) in financing activities	(397.25)	245.70
Net increase/(decrease) in cash and cash equivalents	49.22	(94.95)
Cash and cash equivalents at the beginning of the year	90.50	161.82
Cash and cash equivalents at the end of the year	139.73	66.87

By order of Board
for Zenlabs Ethica Limited

Place: Chandigarh
Date: 12th November, 2024

Sanjay Dhir
DIN 02452461
Whole Time Director

Independent Auditor’s Review Report on Unaudited Quarterly and Year to date Financial Results of Zenlabs Ethica Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

The Board of Directors
Zenlabs Ethica Limited

1. We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **Zenlabs Ethica Limited** (“the Company”) for the quarter ended 30th September, 2024 and the year to date results for the period 1st April, 2024 to 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time.
2. The statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm's registration Number 00837N

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CHHABRA

Date: 2024.11.12 13:43:51
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CA. Ashish Chhabra

Partner

Membership Number 507083

UDIN: 24507083BKBMFT8427

Place: Chandigarh

Date: 12th November 2024